

# Alexanderplatz architectural competition: results of the first round

Owner of a large building land in Alexanderplatz, in the heart of Berlin, Covivio launched an architecture competition in order to develop a highrise building of 70,000 sqm. At the end of the first round of the competition, the jury of the project choose two architecture agencies: Sauerbruch Hutton (Berlin) and Diener & Diener Architects (Basel). The final round of the request for proposals will take place this autumn for an estimated delivery planned in 2022.

In 2016, Covivio bought the Park Inn hotel at Alexanderplatz, which proposes 1,012 rooms and 13,000 sqm of retail spaces. The operation also included a large reserve of land, representing an important potential for development. Indeed, according to the Berlin masterplan, the owner of the land has the possibility to develop two other towers<sup>1</sup>, representing 140,000 sqm of new surface in addition to the 73,000 sqm of the Park Inn hotel.

Berlin, where Covivio has been active since 2010, constitutes a very dynamic market, more and more attractive for companies (vacancy rate <4%)<sup>2</sup>, but also for tourists (3<sup>rd</sup> tourist city destination in Europe with 29M nights per year) and inhabitants (+ 50,000 new inhabitants per year).

Covivio decided to take part in redeveloping this prime location, main hub of Berlin with 340,000 visitors per day, and to create value through a flagship development project. The company began to work on the first tower project, offering around 70,000 sqm of spaces<sup>3</sup>, and launched an architecture competition with the participation of nine architecture agencies: Barkow Leibinger (Berlin), Baumschlager Eberle Architects (Hamburg), Diener & Diener Architects (Basel), Ingenhoven Architects (Düsseldorf), Jean-Paul Viguier & Associés (Paris), Kollhoff Architekten (Berlin), Dominique Perrault Architecture (Paris), Sauerbruch Hutton (Berlin) and Snøhetta (Oslo).

In line with its strategy and its ambition to conceive an innovative and vibrant real estate, Covivio imagined a mix-use project offering office space, retail and a 16.300 sqm of residential units plus additional spaces for coworking, an inhouse-club with roof terrace, restaurants and coffee shops. The objective of Covivio is also to create strong links and synergies between the different spaces and users of the building in order to offer a new experience on the site.

<sup>&</sup>lt;sup>3</sup> equivalent to 60 000 sqm net rental area



<sup>&</sup>lt;sup>1</sup> with a maximum height of 130 m

<sup>&</sup>lt;sup>2</sup> JLL - Q4 2017

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### PRESS RELEASE

The 11<sup>th</sup> July after the first round of the competition, the jury, chaired by Prof. Markus Allmann (Munich) and gathering architects, Covivio and City of Berlin representatives, selected two projects from the architects: Sauerbruch Hutton (Berlin) and Diener & Diener Architects (Basel). The two agencies will precise their first approach within mid-September. The jury will then meet again to choose the final winner project. In terms of schedule, the estimated completion of the operation, which represents a total investment amount of ci. €450M, is planned end of 2022, after three years of works.

#### More informations about Sauerbruch Hutton and Diener & Diener Architects Information on the competition procedure (in German)



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A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

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The change of Foncière des Régions' corporate name to Covivio will be proposed in General Meeting on 6th September 2018.

